



RHODE ISLAND LOTTERY

FISCAL YEAR 2022 SALES REVIEW
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2021



Rhode Island Lottery

Fiscal Year 2022 Sales Review

For the Three Months Ended
September 30, 2021

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Rhode Island Lottery
Financial Update
Game Summary and Highlights
For the Three Months Ended September 30, 2021

The Lottery's fiscal year 2021 revenues were significantly affected by the global COVID-19 pandemic which began in March 2020. Closure of the State's two licensed casinos, many Lottery retailers, restaurants, and bars, the canceling and elimination of professional and college sporting events, and stay-at-home regulations had a significant impact on revenues in the fiscal year. In fiscal year 2021, the State closed the two licensed casinos, and suspended all operations from November 29, 2020, until they reopened on December 21, 2020. On May 20, 2021, the two licensed casinos have returned to Pre-COVID-19 operations.

Instant Games:

Instant Ticket sales for the period of July 1st through September 30th for fiscal year 2022 have increased by 6.27% compared to the same period in fiscal year 2021. Weekly sales averaged \$2,571,857 and total sales for this period equaled \$33,801,555. Many instant ticket games offer second chance drawings and bonus prizes.

Keno:

For the three months ended September 30, 2021, Keno sales averaged \$1,699,937 per week. Total sales for this period were \$22,342,026 an increase of 25.02% over the same period for fiscal year 2021. Keno Plus, a multiplier feature for Keno winnings, represents 32.24% of total Keno sales for this period. New games are drawn every 4 minutes Monday through Saturday 5:00 a.m. to 12:44 a.m. and Sunday 7:00 a.m. to 12:44 a.m. Keno is available at all Lottery Retailers, with most Keno Retailers equipped with a monitor that displays a new game every 4 minutes. Players can also watch games with Keno On the Go or check tickets using the Lottery mobile app. For an additional chance to win, Keno Overtime offers players an extra chance of winning higher prizes up to \$500,000. At the end of each Keno draw, the remaining 60 numbers will start to disappear from the screen until just 10 numbers remain. Keno Overtime represents 5.15% of total Keno sales for this period.

Daily Numbers Game:

Sales for the Numbers Game for this period of fiscal year 2022 averaged \$450,914 per week. Total sales for the period were \$5,926,303 a decrease of 2.78% over fiscal year 2021. Players can wager on 2, 3, or 4 digits. Wagers on 3 and 4 digits can be played in exact or any order. Players can select their own numbers or utilize the computer “quick pick.” The Daily Numbers drawing is held twice a day, a midday draw and an evening draw. Midday drawings take place daily at 1:30 p.m. and are not televised but can be viewed on the Rhode Island Lottery website. Televised evening drawings are shown nightly at 7:29 p.m. When playing the Daily Numbers game, players have the opportunity to participate in the Instant Match game which gives the player an immediate chance to win up to \$500, with no dependence on the player’s outcome on the Daily Numbers drawing. Instant Match sales equal 1.57% of Daily Number draw sales for the period of July 1st through September 30th.

Bingo:

Bingo, a monitor game offering, began October 14, 2012. The game is played on a traditional Bingo style board, where players must make 1 of 8 patterns to win a prize. Drawings are held every eight minutes, and players can watch the drawings on a monitor if available at the retailer location or online. Sales for Bingo for the three months ended September 30th averaged \$28,993 per week and totaled \$381,048 an increase of 30.13% over the same period for fiscal year 2021.

PowerBall®:

PowerBall® is a Multi-State Lottery Association game offered in forty-five states (including Rhode Island), plus the District of Columbia, Puerto Rico, and U.S. Virgin Islands. For \$2, players select “5 out of 69” numbers and a PowerBall® “1 out of 26.” Players can select their own numbers or utilize a computer “quick pick.” On August 23, 2021, the PowerBall® game added a Monday night draw as addition to the two (2) drawings per week. Televised drawings are shown on Monday, Wednesday and Saturday at 10:59 p.m. For an additional \$1, players can choose the PowerPlay® option to increase their non-jackpot prizes. PowerBall® sales through September 30, 2021 averaged \$532,880 per week. Total sales for this period were \$7,003,571, an increase of 75.37% compared to sales for fiscal year 2021. In April 2020, due to the global COVID-19 pandemic, guaranteed starting jackpots and minimum jackpot increases were eliminated. Following the April 8, 2020 drawing, jackpots (annuities) will be based on game sales with no minimum fixed amount.

Mega Millions®:

MUSL participates as a member (or party) lottery of the Mega Millions® Product Group (a group of lotteries participating under an agreement between the Mega Millions® lotteries and MUSL to offer the Mega Millions® game within their State jurisdictions). Mega Millions® is offered in forty-five states, plus the District of Columbia, and the U.S. Virgin Islands. The Rhode Island Lottery participates as a member of MUSL, in the sale of tickets, payment of prizes, and associated activities related to the Mega Millions® lottery game. Players select “5 out of 70” numbers and a Mega Ball “1 out of 25.” Players can select their own numbers or utilize a computer “quick pick.” Drawings are held on Tuesday and Friday at 11:00 p.m. Megaplier®, which is a multiplier option for Mega Millions® winnings, allows players who choose this option on their Mega Millions® ticket to have the chance to increase their winnings by up to 5 times. The multiplier does not apply to a jackpot win. Mega Millions® sales for the period of July 1st through September 30th averaged \$253,458 per week. Total sales for this period were \$3,331,163. Sales for this period increased 45.53% compared to the same period for fiscal year 2021. In April 2020, due to the global COVID-19 pandemic, guaranteed starting jackpots and minimum jackpot increases were eliminated. Following the April 3, 2020 drawing, jackpots (annuities) will be based on game sales with no minimum fixed amount.

Lucky for Life®:

Lucky for Life® is offered in twenty-six lotteries through the lottery’s participation in the Multi-State Lottery Association. Players select "5 out of 48" numbers and a Lucky ball "1 out of 18" and have a chance to win \$1,000 a day for life as well as a second chance prize to win \$25,000 a year for life. On July 19, 2021, Lucky for Life® changed from two (2) drawings per week to a daily drawing. Sales for the period of July 1st through September 30th were \$2,043,979, averaging \$155,520 per week. Sales for this period increased 74.33% compared to the same period for fiscal year 2021. Drawings are nightly at 10:30 p.m. and can be viewed on LuckyForLife.us.

Wild Money:

Wild Money is a traditional on-line game with a starting jackpot of \$20,000 that continues to grow until a player matches 5 numbers selected out of a field of 38. Televised drawings are shown nightly at 7:29 p.m. On July 12, 2020, Wild Money changed from three (3) drawings per week to a daily drawing. For the three months ended September 30th for fiscal year 2022, Wild Money sales averaged \$125,666 per week. Total sales for this period were \$1,651,616, a decrease of 26.18% compared to the same period for fiscal year 2021. Similar to PowerBall® and Mega Millions®, sales are jackpot driven.

iLottery

iLottery games are Rhode Island Lottery games that can be played online using a computer, smartphone, or other mobile device. iLottery launched at the end of April 2020 and iLottery offerings currently include eInstant games and online Keno. In the future, there are plans to increase the iLottery offerings to include many other Lottery draw games. For the three months ended September 30, 2021, eInstant sales averaged \$90,999 per week. Total sales for this period were \$1,195,993, an increase of 49.14% compared to the same period for fiscal year 2021. Online Keno sales averaged \$69,277 per week for the same period, with total sales of \$910,499 through September 30, 2021, an increase of 9.30% compared to the same period for fiscal year 2021.

Video Lottery:

Due to the COVID-19 global pandemic, the two State licensed casinos (Twin River Casino Hotel and Tiverton Casino Hotel) were closed on March 14, 2020, thereby suspending all video lottery gaming until June 8, 2020, when the casinos were reopened, at a limited capacity, per State guidelines. On November 29, 2020, the State closed the casinos for a pause, once more suspending all video operations until they reopened on December 21, 2020. Effective May 20, 2021, the two licensed casinos have returned to Pre-COVID-19 operations. Video lottery games are generally operated through 5,067 video lottery terminals (VLTs). Per State guidelines, on May 20, 2021, all VLTs were made available. Average net terminal income per VLT per day for September 30, 2021 was \$257. Net terminal income for this period averaged \$9,339,133 per week and totaled \$122,742,894, an increase of 53.24.% over fiscal year 2021. Net terminal income by facility for this period totaled \$93,432,465 for Twin River Casino Hotel and \$29,310,429 for Tiverton Casino Hotel.

Table Games:

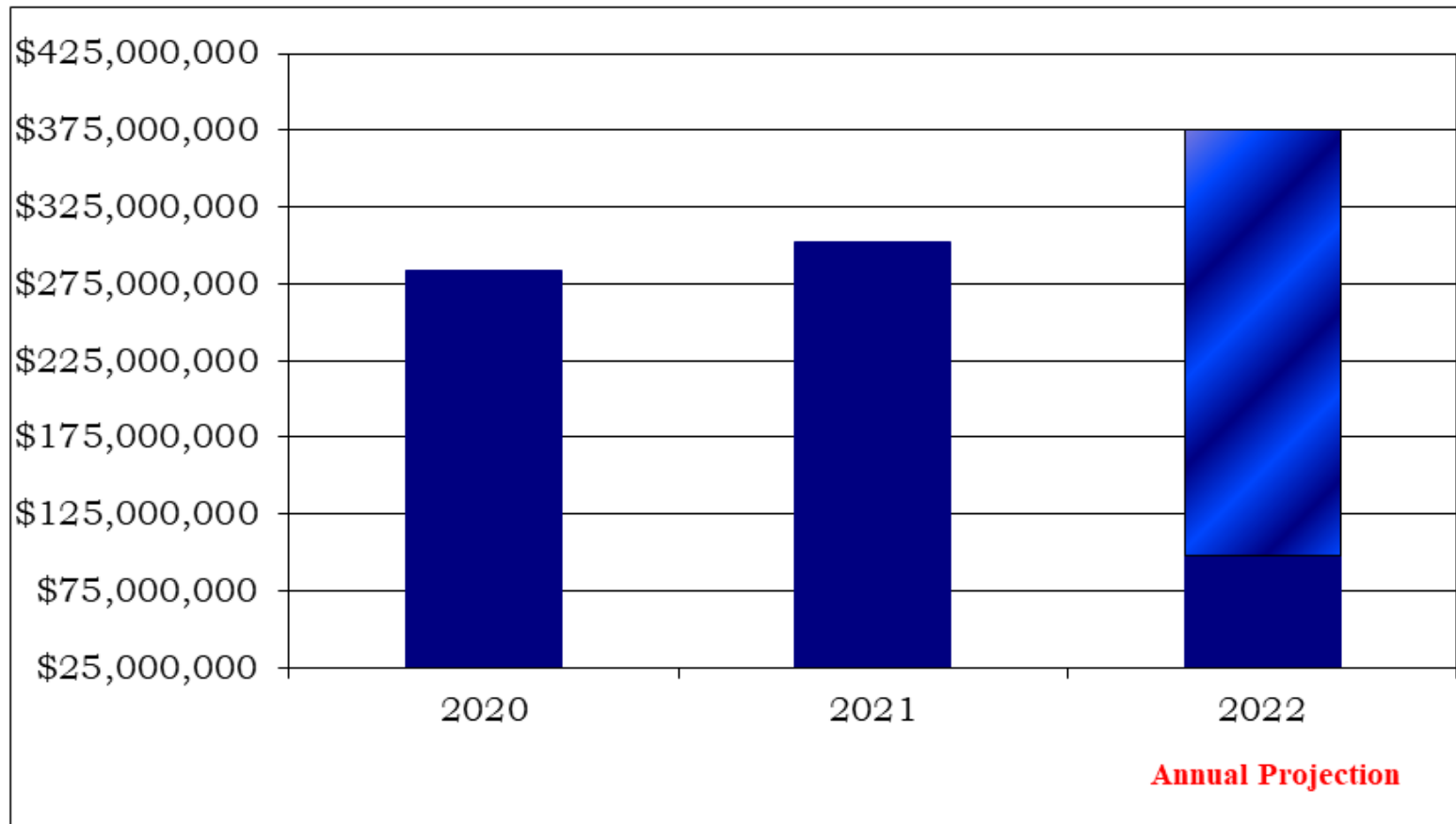
Due to the COVID-19 global pandemic, the two State licensed casinos (Twin River Casino Hotel and Tiverton Casino Hotel) were closed on March 14, 2020, thereby suspending all table game operations until June 30, 2020, when the casinos were reopened, at a limited capacity, per State guidelines. On November 29, 2020, the State closed the casinos for a pause, once more suspending all table game operations until they reopened on December 21, 2020, with limited capacity and limited hours, per State guidelines. Effective May 20, 2021, per State guidelines, the two licensed casinos have returned to Pre-COVID-19 operations. As of September 30, 2021, Twin River offered 91 traditional tables and 36 stadium gaming (hybrid) tables while poker is currently not offered. Tiverton has 32 traditional tables and 18 stadium gaming (hybrid) tables. As of September 30, 2021, cumulative table game win averaged \$2,251,530 per week and totaled \$29,591,538. Of that table game win total, Twin River generated \$23,308,198 and Tiverton Casino Hotel generated \$6,283,340. The State of RI's 15.5% share was \$4,586,689 before operating and administrative expenses. Table Games Win for this period increased 92.26% over the same period for fiscal year 2021.

Sports Book:

Due to the COVID-19 global pandemic, beginning on March 11, 2020, major sporting events were cancelled or postponed. Also on March 14, 2020, the retail on-premise Sports Books at both Twin River Casino Hotel and Tiverton Casino Hotel were closed. Beginning on June 8, 2020, the casinos began a phased opening under State and Health Department guidelines. The two casinos reopened the retail on-premise Sports Books on July 22, 2020. The State closed the casinos for a pause in the retail on-premise operations on November 29, 2020 and reopened on December 21, 2020. As of September 30, 2021, Sports Book Revenue, before operating and allocable expenses totaled \$8,405,430. Sports Book Revenue by facility for this period totaled \$2,483,194 for Twin River Casino Hotel, \$1,415,207 for Tiverton Casino Hotel, and \$4,507,029 for Online (Mobile). Sports Book Revenue for this period increased 103.64% over the same period for fiscal year 2021.

Payments to the State's General Fund

Fiscal Years 2020 – 2022



FY 2022 transfers include amount for September 2021 as estimated and transferred to the general fund. Final September 2021 transfer balance to be determined upon completion of September 2021 financial statements due by October 29, 2021.

Payments to the State's General Fund

Fiscal Years 2020 - 2022

2020	283,870,546
2021	301,803,081
2022 *	<u>375,700,000</u>
Total	<u>\$ 961,373,627</u>

* Per May 2021 Revenue Estimating Conference

Rhode Island Lottery Sales

July - September

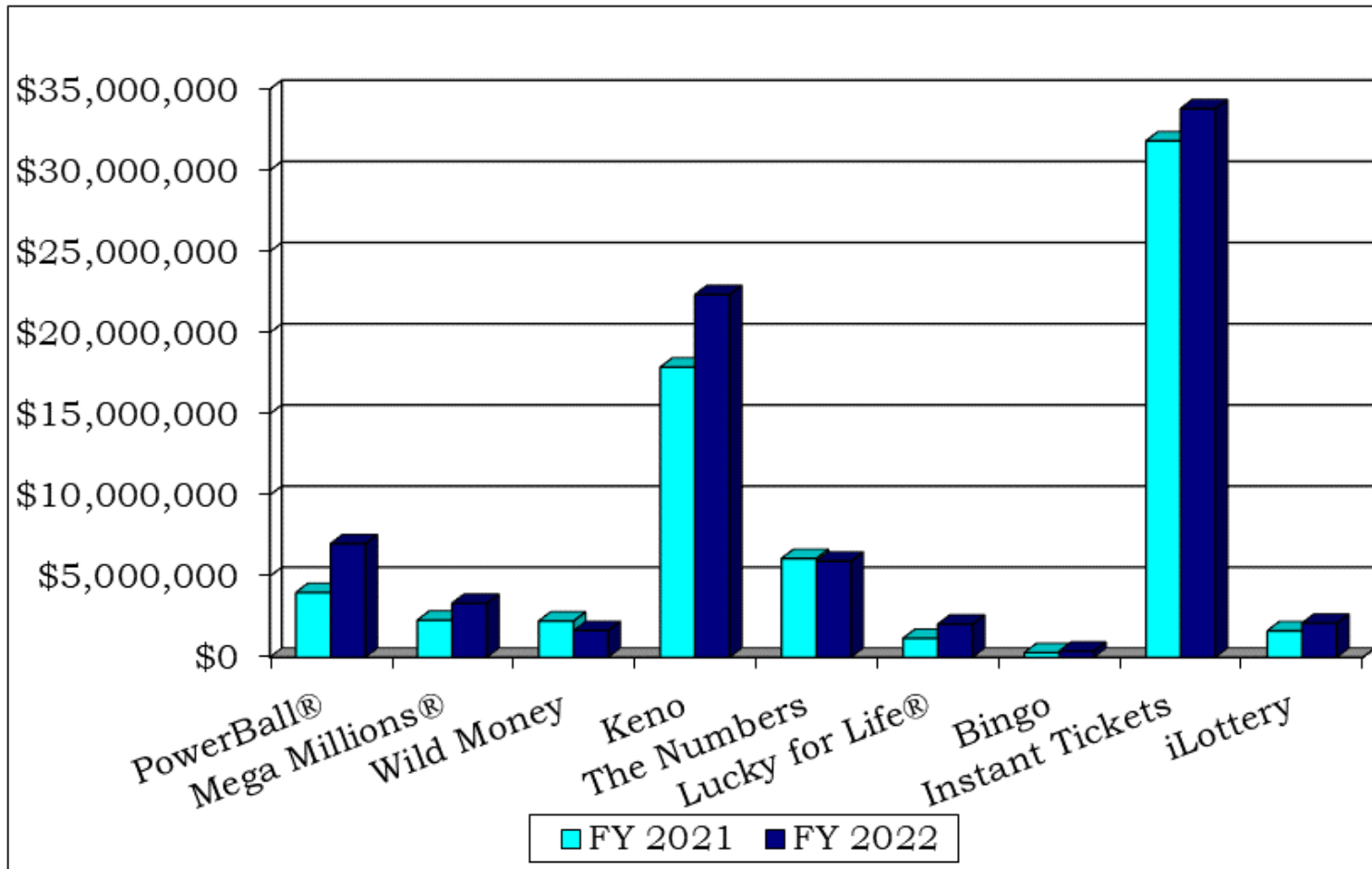
Fiscal Years 2021 vs. 2022

	PowerBall®		Mega Millions®		Wild Money		Keno	
	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>
July	\$ 1,333,557	\$ 1,510,553	\$ 853,309	\$ 877,442	\$ 917,915	\$ 594,802	\$ 5,925,986	\$ 7,622,057
August	1,387,754	1,797,301	655,388	1,114,095	513,376	645,668	5,935,134	7,408,396
September	1,272,206	3,695,717	780,253	1,339,626	806,080	411,146	6,009,075	7,311,573
	<u>\$ 3,993,517</u>	<u>\$ 7,003,571</u>	<u>\$ 2,288,950</u>	<u>\$ 3,331,163</u>	<u>\$ 2,237,371</u>	<u>\$ 1,651,616</u>	<u>\$ 17,870,195</u>	<u>\$ 22,342,026</u>

	The Numbers		Lucky for Life®		Instants		Bingo	
	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>
July	\$ 2,135,441	\$ 2,066,924	\$ 412,212	\$ 548,886	\$ 11,074,302	\$ 12,074,891	\$ 95,770	\$ 124,880
August	1,995,521	1,998,700	406,440	768,784	10,528,881	11,179,142	97,490	127,587
September	1,964,747	1,860,679	353,858	726,309	10,205,492	10,547,522	99,569	128,581
	<u>\$ 6,095,709</u>	<u>\$ 5,926,303</u>	<u>\$ 1,172,510</u>	<u>\$ 2,043,979</u>	<u>\$ 31,808,675</u>	<u>\$ 33,801,555</u>	<u>\$ 292,829</u>	<u>\$ 381,048</u>

	iLottery	
	<u>2021</u>	<u>2022</u>
July	\$ 586,204	\$ 704,266
August	532,760	670,291
September	515,928	731,935
	<u>\$ 1,634,892</u>	<u>\$ 2,106,492</u>

Rhode Island Lottery Sales*
 July – September
 Fiscal Years 2021 vs. 2022



*Video lottery, Table Games Revenue, and Sports Betting not included.

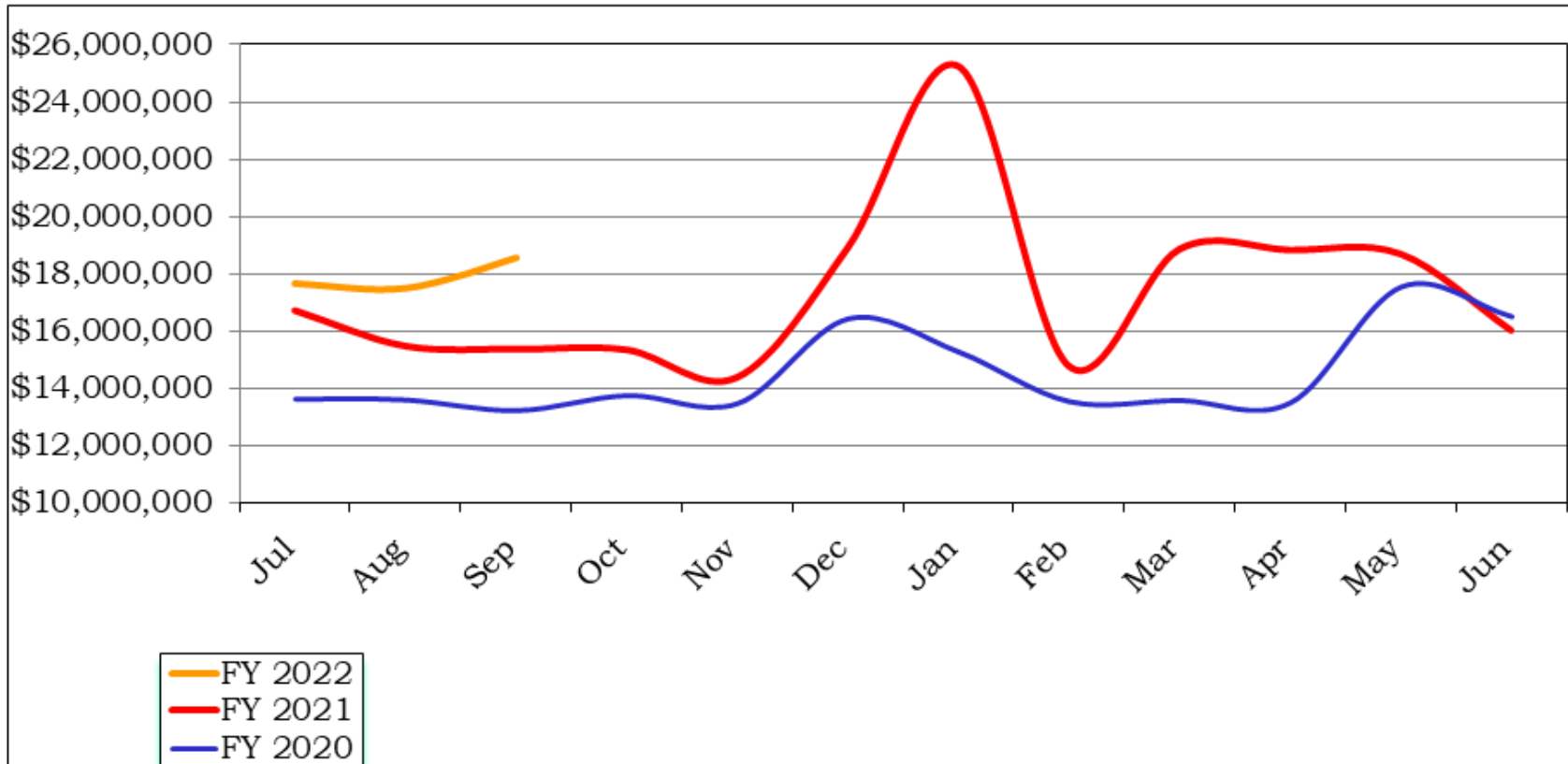


Fiscal Years 2020 - 2022
 Traditional Lottery Sales

	2020	2021	2022
July	\$ 13,630,207	\$ 16,726,736	\$ 17,673,498
August	13,598,597	15,487,360	17,503,690
September	13,228,419	15,382,636	18,580,999
	<u>\$ 40,457,223</u>	<u>\$ 47,596,732</u>	<u>\$ 53,758,187</u>



Fiscal Years 2020 – 2022 Traditional Lottery Sales



Rhode Island Lottery - Online Jackpots
FY 2019 - Present



Powerball®

Fiscal Year	Date	Amount (Millions)
2019	08/11/18	245.6
2019	10/27/18	687.8
2019	12/26/18	298.3
2019	03/27/19	768.4
2019	06/01/19	344.6
2020	07/13/19	198.0
2020	08/17/19	148.0
2020	11/02/19	150.0
2020	01/29/20	396.9
2020	04/08/20	190.0
2020	06/03/20	135.0
2021	08/12/20	169.0
2021	01/20/21	731.1
2021	03/27/21	235.4
2021	06/05/21	285.6
2022	10/04/21	699.8

Mega Millions®

Fiscal Year	Date	Amount (Millions)
2019	07/24/18	522.0
2019	10/23/18	1.6 Billion
2019	01/01/19	425.0
2019	03/01/19	267.0
2019	06/07/19	530.0
2020	07/23/19	168.0
2020	09/24/19	227.0
2020	12/17/19	372.0
2020	02/11/20	202.0
2020	06/09/20	410.0
2021	07/24/20	124.0
2021	09/15/20	119.0
2021	01/22/21	1.0 Billion
2021	05/21/21	515.0
2022	09/21/21	432.0

Wild Money

Fiscal Year	Date	Amount
2019	08/02/18	148,915
2019	11/01/18	258,548
2019	04/09/19	155,591
2020	07/30/19	163,873
2020	11/02/19	127,650
2020	03/05/20	139,319
2020	05/02/20	170,184
2021	07/28/20	372,774
2021	09/26/20	308,747
2021	11/14/20	313,075
2021	01/02/21	215,989
2021	02/06/21	223,887
2021	04/01/21	439,890
2021	05/28/21	371,670
2022	07/19/21	184,462
2022	08/31/21	239,128

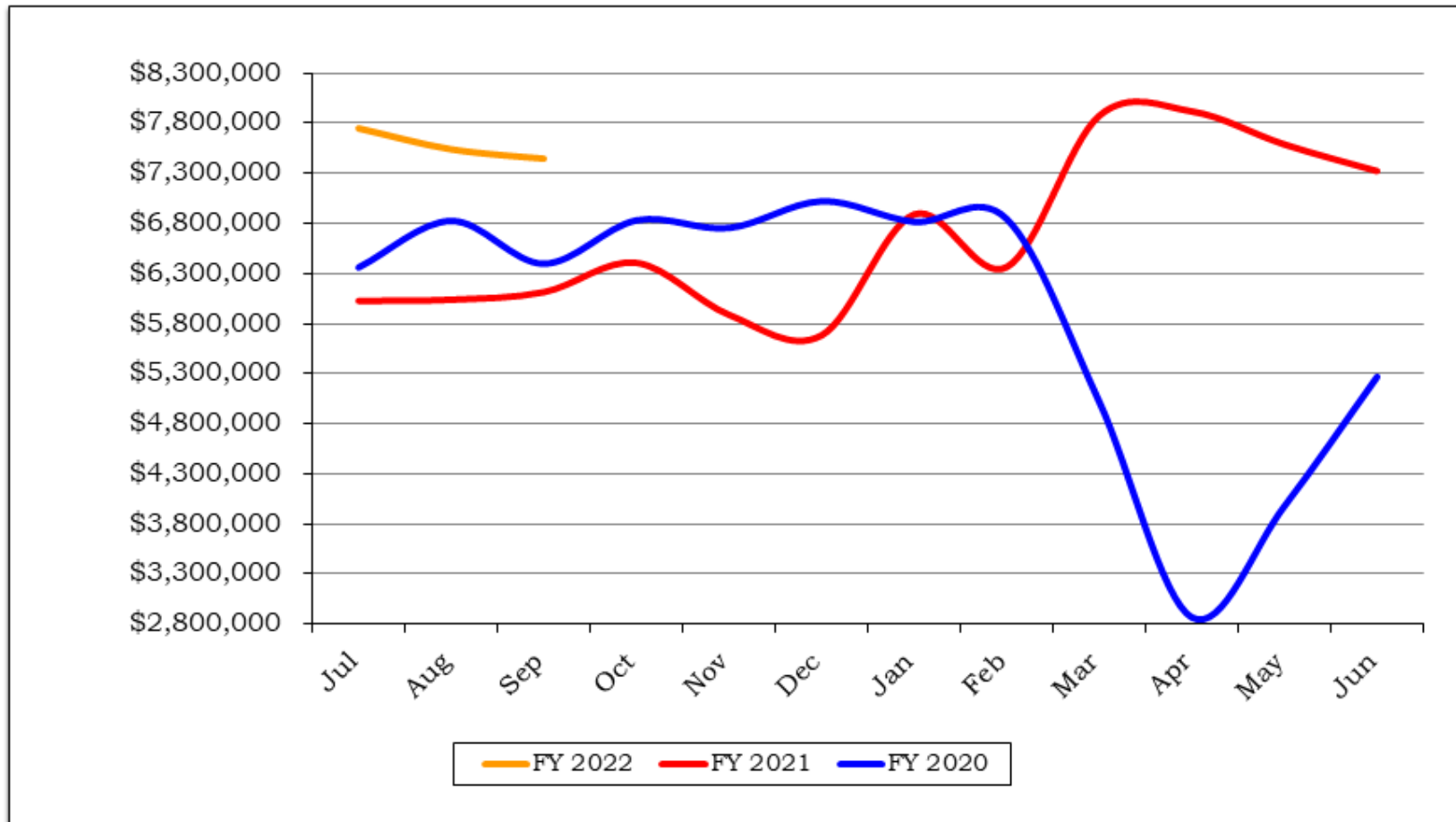


Fiscal Years 2020 - 2022
Monitor Games Sales

	2020	2021	2022
July	\$ 6,359,633	\$ 6,021,756	\$ 7,746,937
August	6,824,068	6,032,624	7,535,983
September	6,397,065	6,108,644	7,440,154
	<u>\$ 19,580,766</u>	<u>\$ 18,163,024</u>	<u>\$ 22,723,074</u>



Fiscal Years 2020 – 2022 Monitor Games Sales



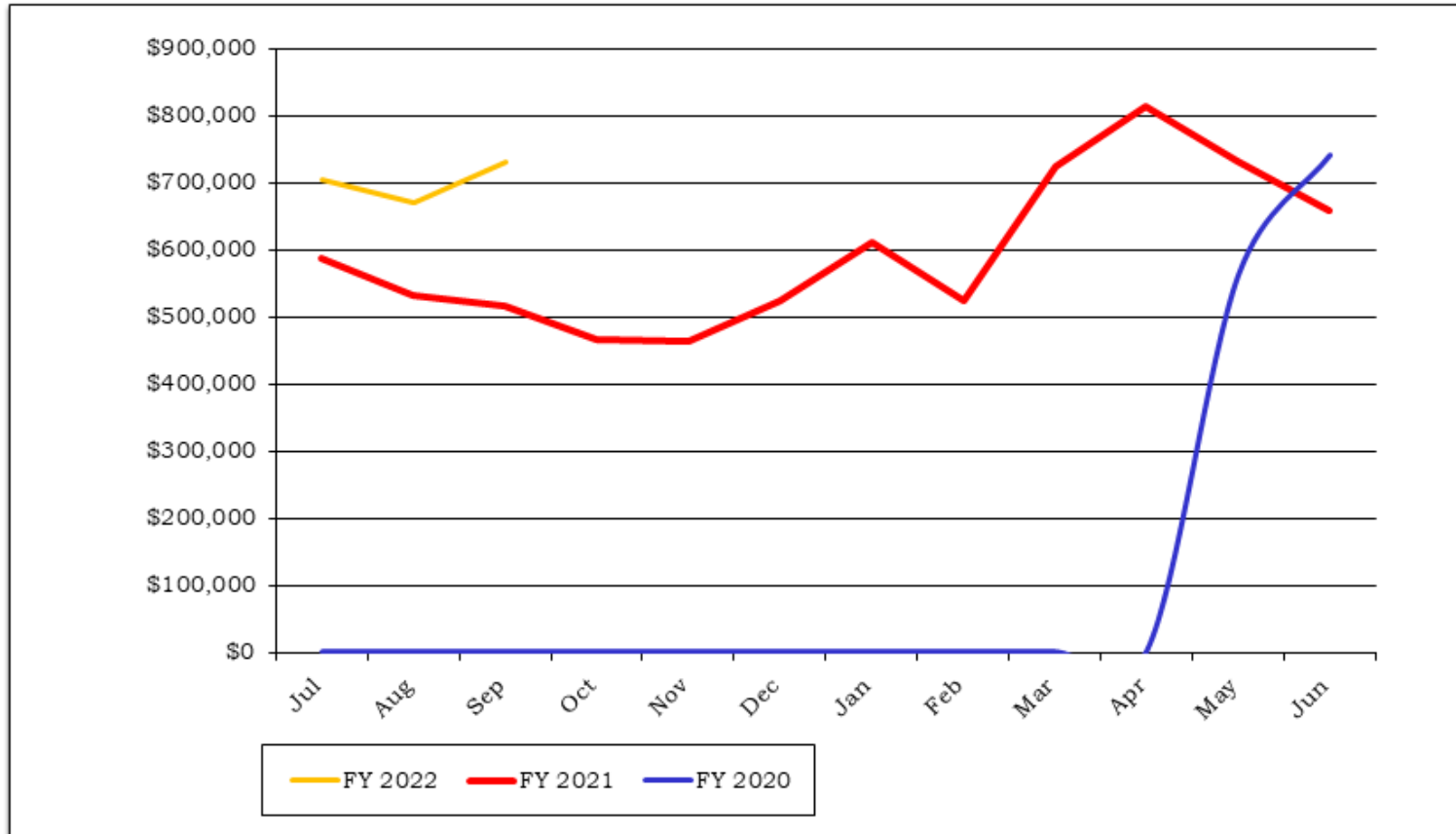


Fiscal Years 2020 - 2022
iLottery Sales

	2020	2021	2022
July	\$ -	\$ 586,204	\$ 704,266
August	-	532,760	670,291
September	-	515,928	731,935
	<u>\$ -</u>	<u>\$ 1,634,892</u>	<u>\$ 2,106,492</u>



Rhode Island iLottery Sales Fiscal Years 2020 - 2022



***iLottery launched on April 30, 2020**



July - September

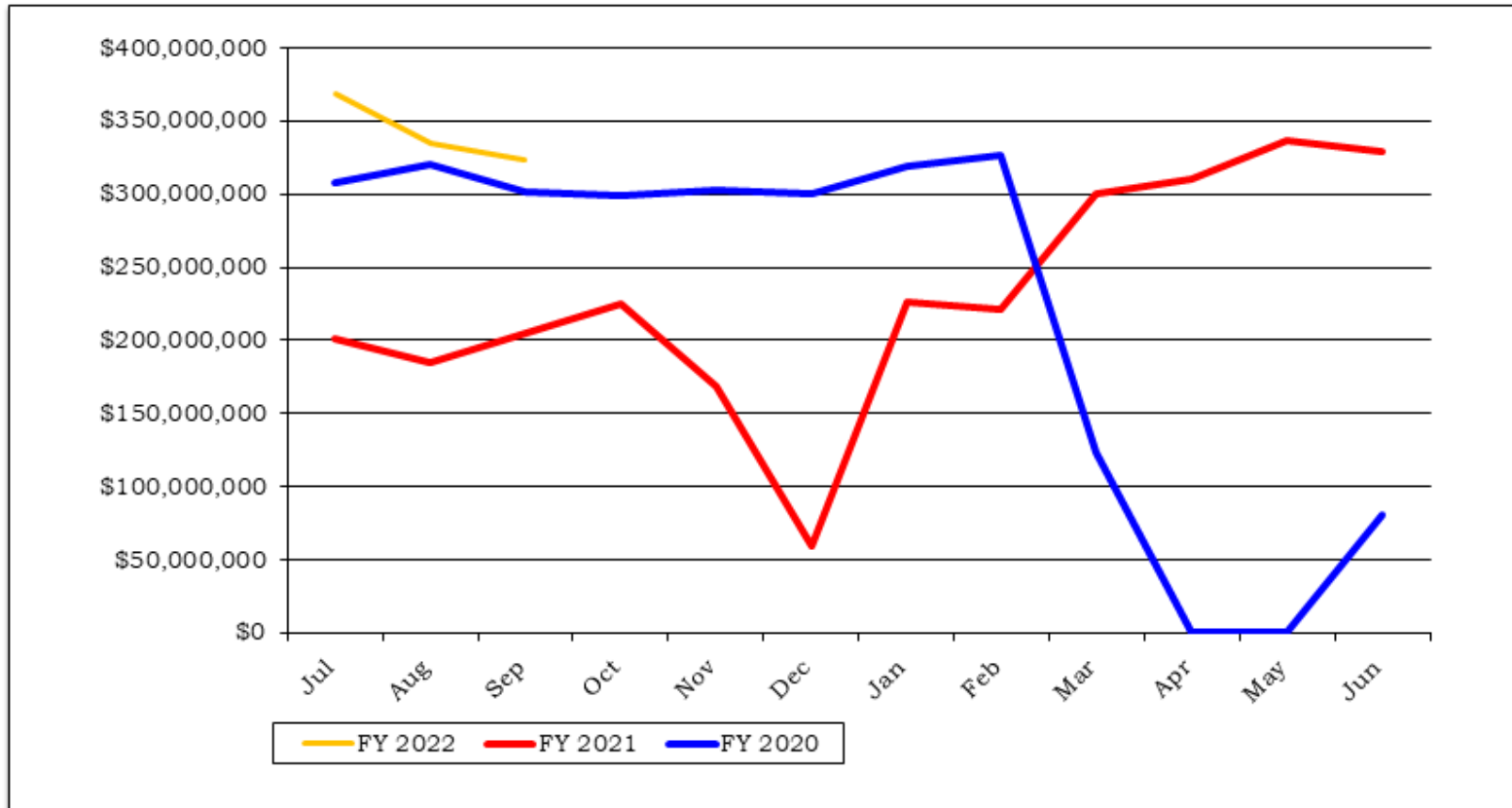
Fiscal Years 2020 - 2022

Video Lottery Cash In & Ticket In, Cash Out & Net Terminal Income

	2020			2021			2022		
	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income
July	\$ 308,232,463	\$ 267,662,878	\$ 40,569,585	\$ 200,680,504	\$ 171,504,987	\$ 29,175,517	\$ 368,485,579	\$ 324,480,541	\$ 44,005,038
August	320,780,331	278,952,406	\$ 41,827,925	184,800,463	160,285,657	\$ 24,514,806	334,499,613	294,776,865	\$ 39,722,748
September	301,777,515	263,034,099	\$ 38,743,416	205,430,728	179,020,581	\$ 26,410,147	323,498,022	284,482,914	\$ 39,015,108
	<u>\$ 930,790,309</u>	<u>\$ 809,649,383</u>	<u>\$ 121,140,926</u>	<u>\$ 590,911,695</u>	<u>\$ 510,811,225</u>	<u>\$ 80,100,470</u>	<u>\$ 1,026,483,214</u>	<u>\$ 903,740,320</u>	<u>\$ 122,742,894</u>



Rhode Island Video Lottery Gross Revenue Fiscal Years 2020 – 2022

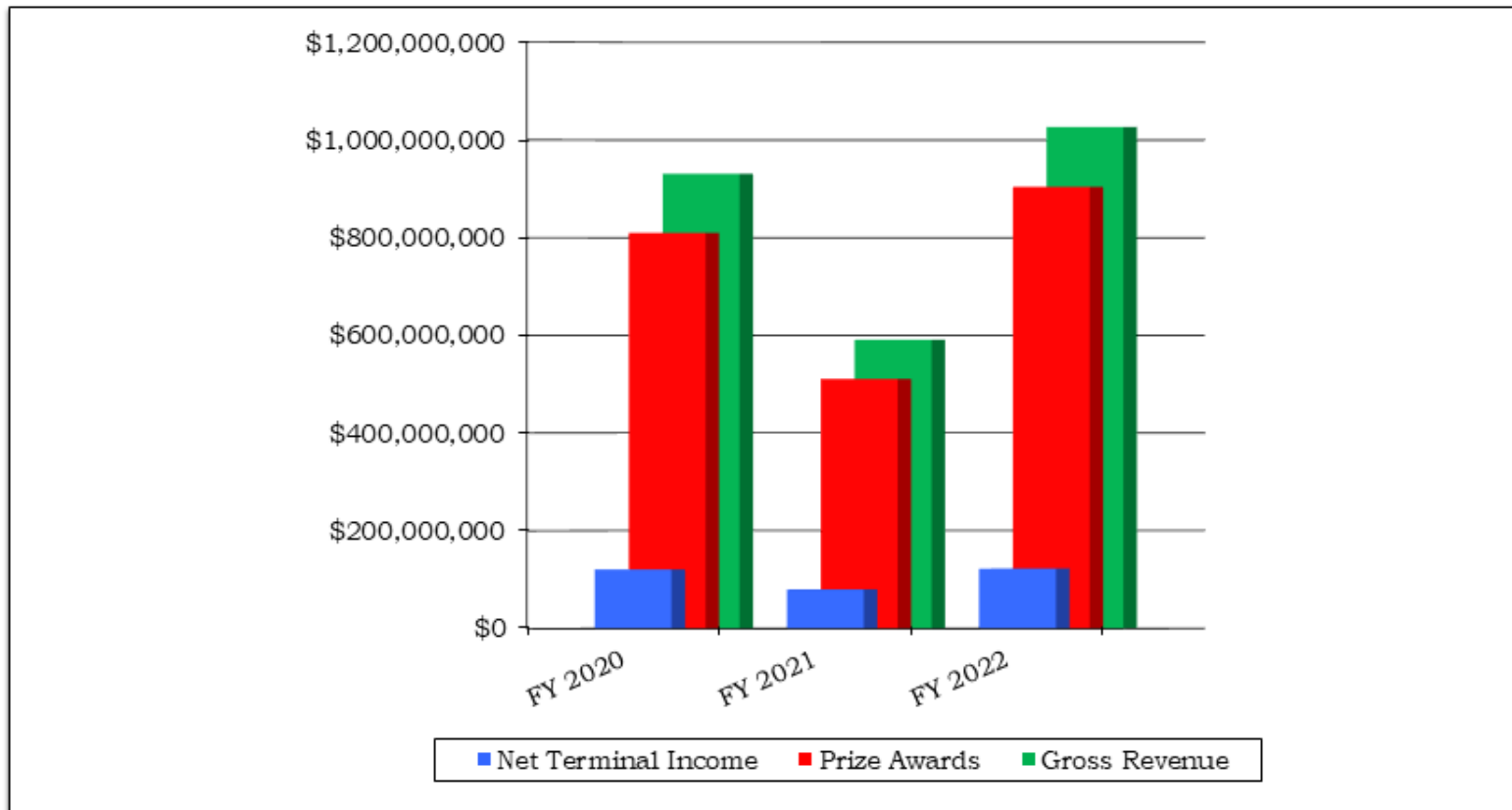


Due to COVID-19, the facilities closed at 12:00 a.m. on March 14, 2020, and reopened on June 8, 2020 at 10:00 a.m., with limited capacity, per State guidelines. On November 29, 2020, the State closed the facilities for a pause in operations and reopened on December 21, 2020. Effective May 20, 2021, per State guidelines, the two licensed casinos have returned to Pre-COVID-19 operations.



Rhode Island Video Lottery

Gross Revenue, Prize Awards & Net Terminal Income
July – September
Fiscal Years 2020 – 2022





Fiscal Years 2020 - 2022

Table Games Win*

	2020	2021	2022
July	\$ 9,576,648	\$ 4,550,657	\$ 10,204,249
August	10,054,696	5,277,360	9,511,203
September	9,642,214	5,563,362	9,876,085
	<u>\$ 29,273,558</u>	<u>\$ 15,391,378</u>	<u>\$ 29,591,538</u>

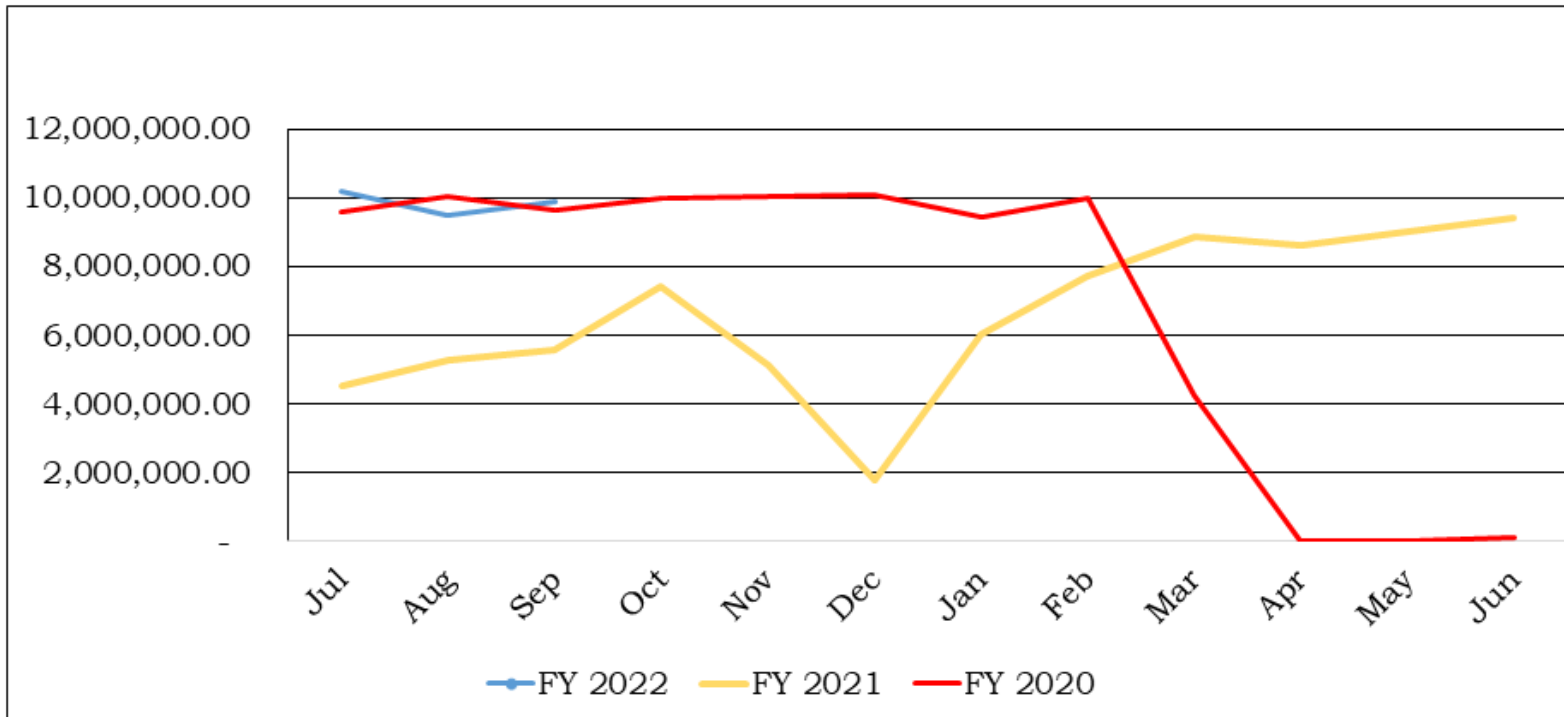
* Before commissions, operating and administrative expenses.

Rhode Island Lottery

Table Games Win*

July - September

Fiscal Years 2020 – 2022



*Before commissions, operating and administrative expenses.

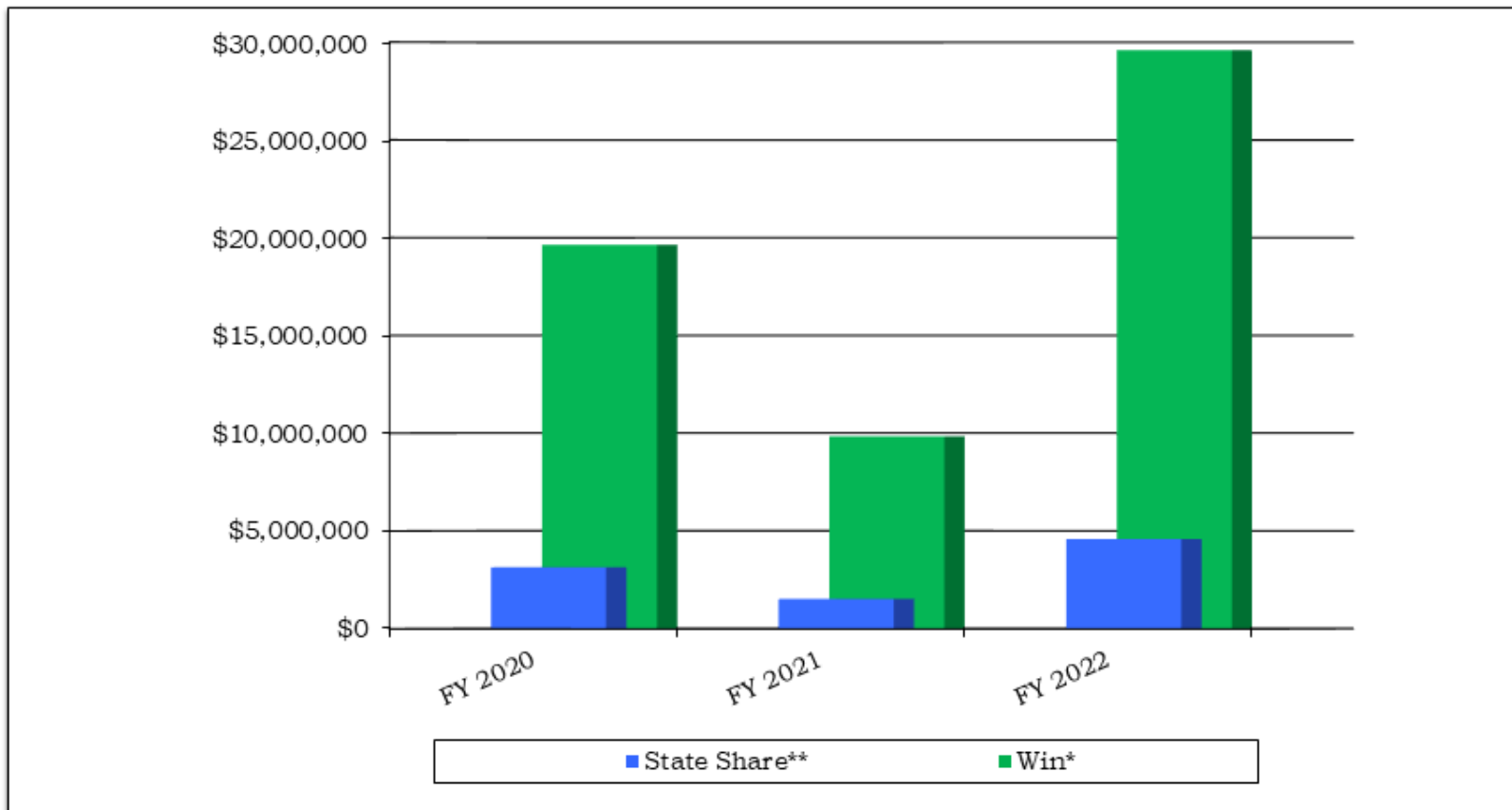
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Rhode Island Lottery Table Games

Cumulative Win* and State Share**

July - September

Fiscal Years 2020 – 2022



*Before commissions, operating and administrative expenses.

** Before operating and administrative expenses.



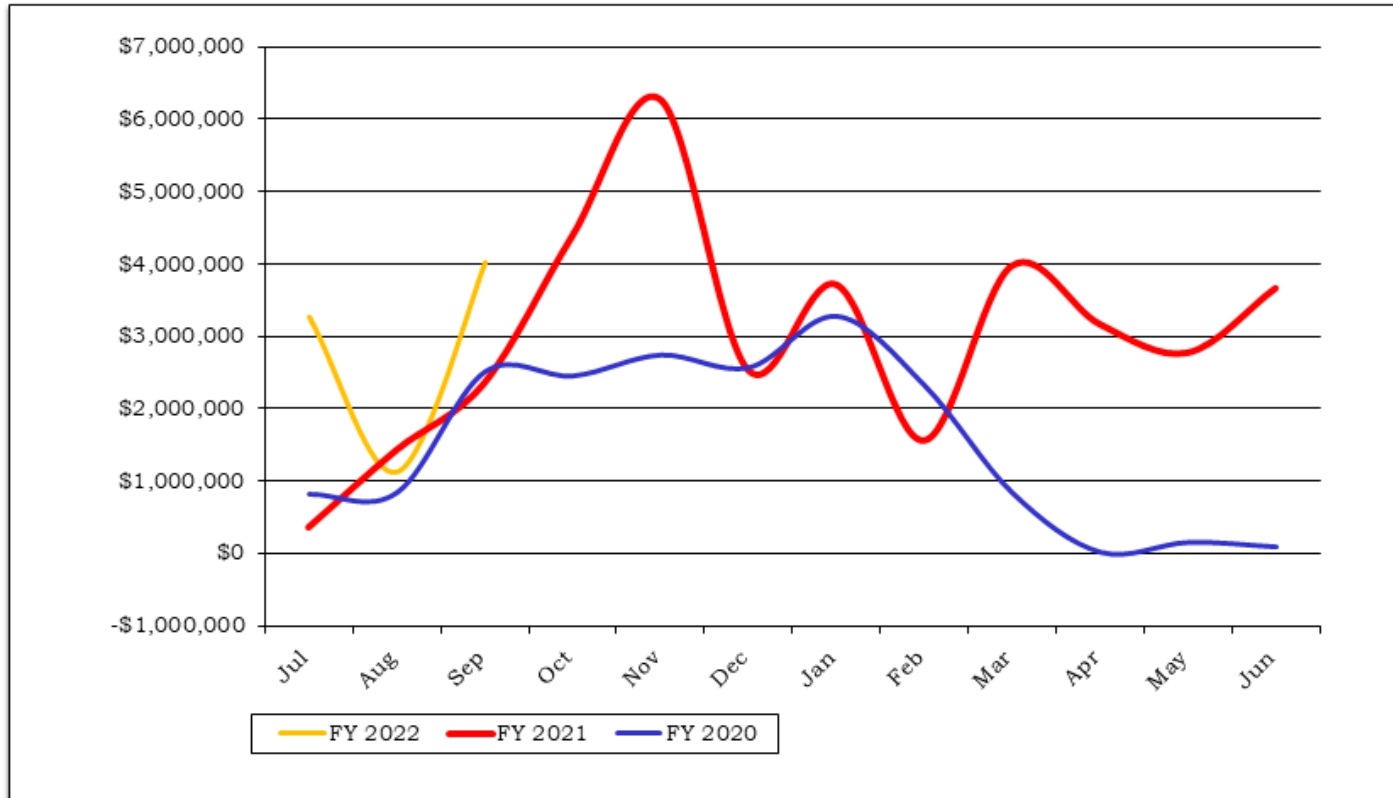
July - September
 Fiscal Years 2020 - 2022
 Sports Book Revenue

	2020			2021			2022		
	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*
July	\$ 8,321,947	\$ 7,494,368	\$ 827,579	\$ 6,738,626	\$ 6,387,201	\$ 351,425	\$ 22,095,960	\$ 18,832,684	\$ 3,263,276
August	10,060,066	9,208,278	\$ 851,788	23,116,965	21,693,574	\$ 1,423,391	24,042,834	22,912,975	\$ 1,129,859
September	22,195,789	19,679,729	\$ 2,516,060	31,293,150	28,940,362	\$ 2,352,788	41,203,997	37,191,702	\$ 4,012,295
	<u>\$ 40,577,802</u>	<u>\$ 36,382,375</u>	<u>\$ 4,195,427</u>	<u>\$ 61,148,741</u>	<u>\$ 57,021,137</u>	<u>\$ 4,127,604</u>	<u>\$ 87,342,791</u>	<u>\$ 78,937,361</u>	<u>\$ 8,405,430</u>

*Book Revenue is before any operating or allocable expenses.



Rhode Island Sports Book Book Revenue* Fiscal Years 2020 - 2022



***Book Revenue is before any operating or allocable expenses.**

Due to the COVID-19 global pandemic, beginning on March 11, 2020, major sporting events were cancelled or postponed. Also on March 14, 2020, the retail on-premise Sports Books at both Twin River Casino Hotel and Tiverton Casino Hotel were closed. Beginning on June 8, 2020, the casinos began a phased opening under State and Health Department guidelines. The two casinos reopened the retail on-premise Sports Books on July 22, 2020. The State closed the casinos for a pause in the retail on-premise operations on November 29, 2020 and reopened on December 21, 2020.

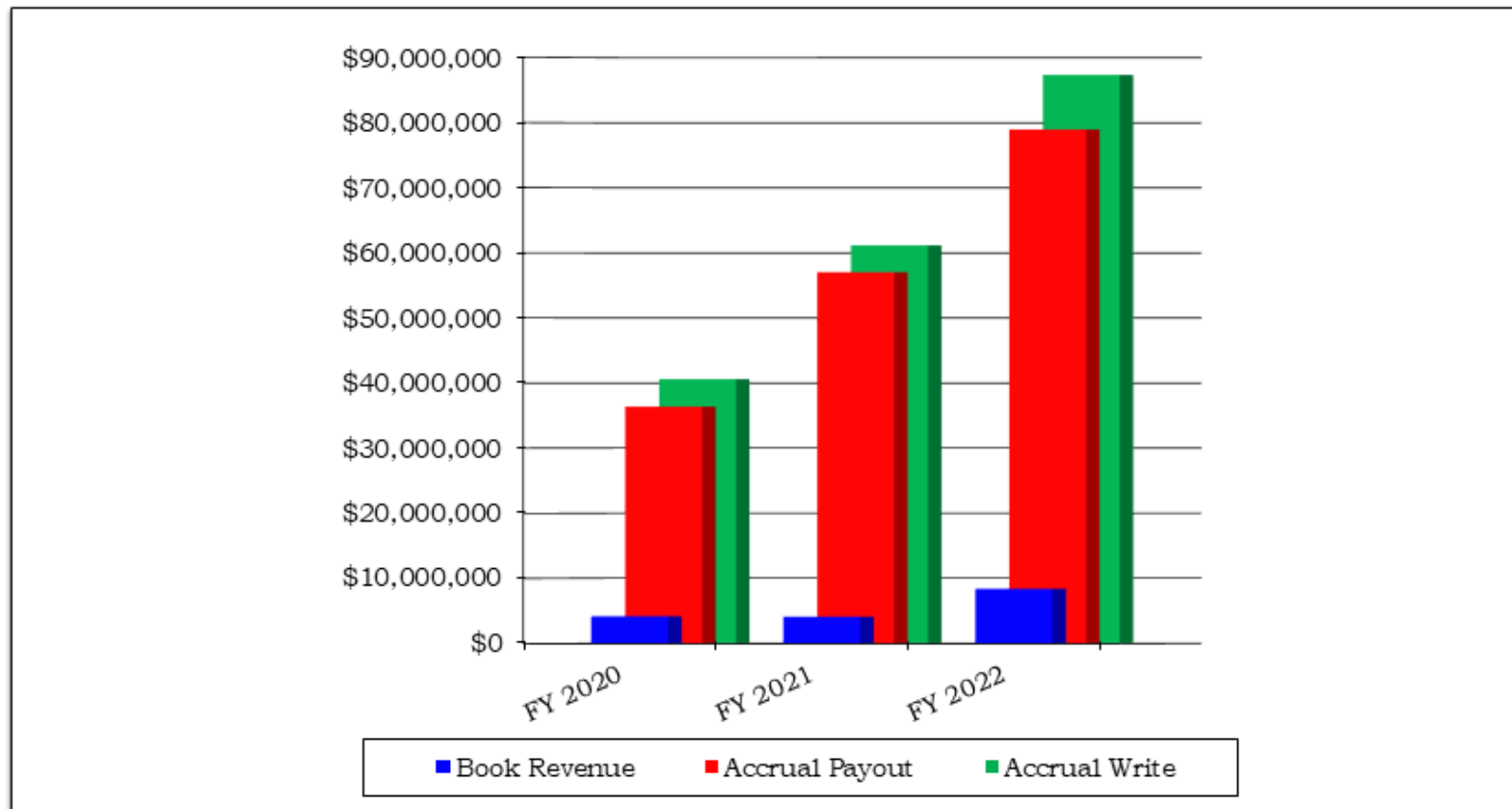


Rhode Island Sports Book

Accrual Write, Accrual Payout, Book Revenue*

July – September

Fiscal Years 2020 - 2022

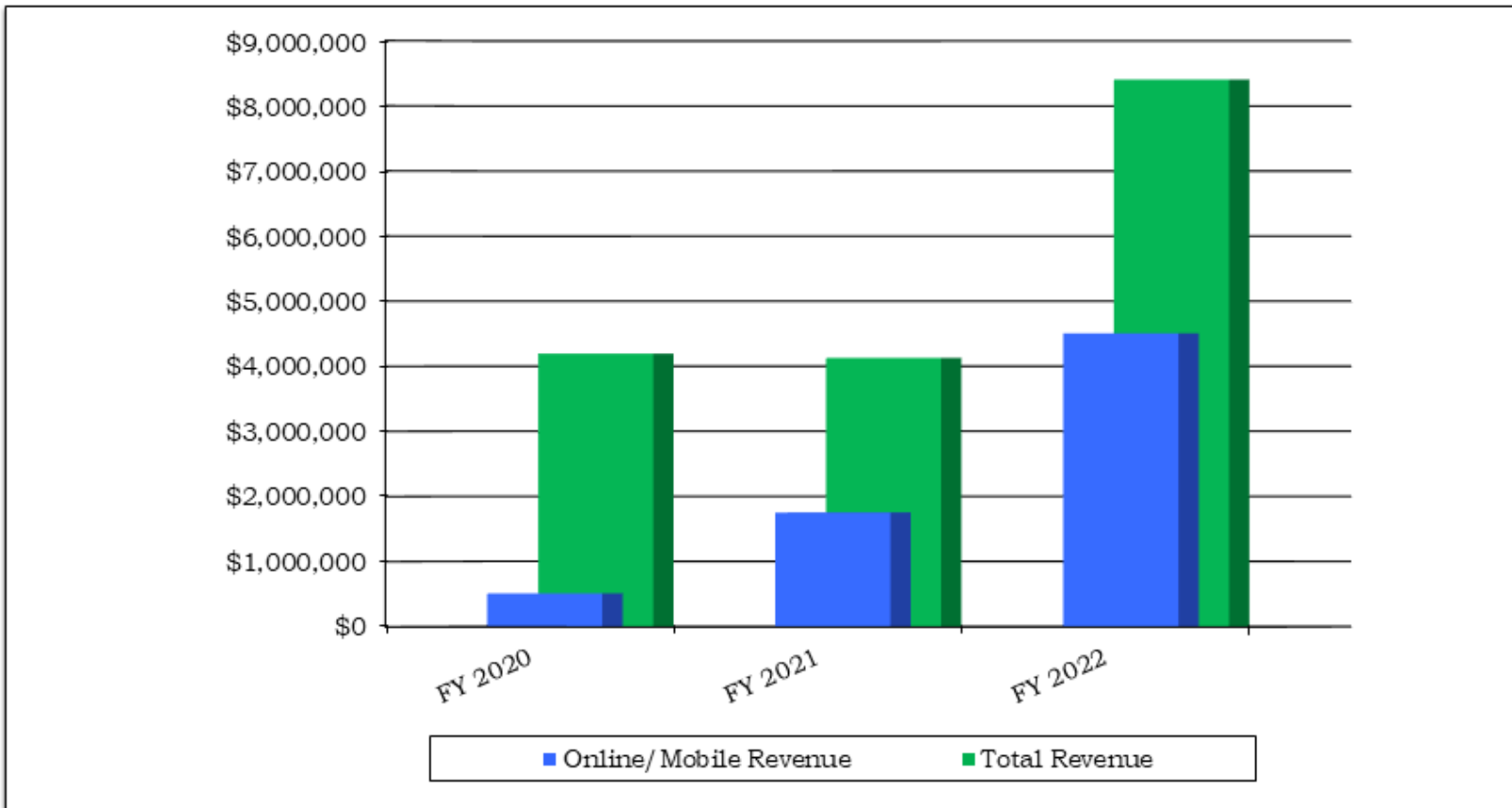


***Book Revenue is before any operating or allocable expenses.**



Rhode Island Sports Book

Book Revenue*
July - September
Fiscal Years 2020 - 2022



*Book revenue is before any commissions, operating, or allocable expenses.

Financial

Rhode Island Lottery
Summary of Changes in Gross/Net Sales
For the Three Months Ended September 30, 2021
Unaudited and Unadjusted

	<u>FY2021</u>	<u>FY2022</u>	<u>Change</u>	<u>%</u>
Traditional Lottery - Gross Sales:				
Instant Games	\$ 31,808,675	\$ 33,801,555	\$ 1,992,880	6.27%
Daily Numbers	6,095,709	5,926,303	(169,407)	-2.78%
PowerBall®	3,993,517	7,003,571	3,010,054	75.37%
Mega Millions®	2,288,950	3,331,163	1,042,213	45.53%
Lucky for Life®	1,172,510	2,043,979	871,469	74.33%
Wild Money	2,237,371	1,651,616	(585,755)	-26.18%
iLottery	1,634,892	2,106,492	471,600	100.00%
Total Traditional Lottery - Gross Sales	49,231,624	55,864,679	6,633,055	13.47%
Monitor Games - Gross Sales:				
Keno	\$ 17,870,195	\$ 22,342,026	\$ 4,471,831	25.02%
Bingo	292,829	381,048	88,219	30.13%
Total Monitor Games - Gross Sales	18,163,024	22,723,074	4,560,050	25.11%
Video Lottery, Net⁽¹⁾	\$ 80,100,470	\$ 122,742,894	\$ 42,642,424	53.24%
Table Games, Net Revenue	\$ 15,391,379	\$ 29,591,538	\$ 14,200,159	92.26%
Sports Book, Gross (Handle)	\$ 61,148,741	\$ 87,342,791	\$ 26,194,050	42.84%
Total Revenue	\$ 224,035,238	\$ 318,264,976	\$ 94,229,738	42.06%
Gross Profit:				
Traditional Lottery ⁽²⁾	\$ 12,585,945	\$ 14,669,514	\$ 2,083,569	16.55%
Monitor Games	\$ 3,667,391	\$ 4,853,874	\$ 1,186,483	32.35%
Video Lottery, net of prizes, commissions, & marketing expenses	\$ 47,549,530	\$ 73,359,485	\$ 25,809,955	54.28%
Table Games ⁽³⁾	\$ 2,385,665	\$ 4,589,161	\$ 2,203,496	92.36%
Sports Book, net of prizes, commissions, and marketing expenses	\$ 2,169,101	\$ 4,400,579	\$ 2,231,478	102.88%

⁽¹⁾Net Terminal Income

⁽²⁾Before operating expenses and other income/expense

⁽³⁾Before operating expenses

Rhode Island Lottery - Online Jackpots
FY 2015 - Present



Powerball®

Fiscal Year	Date	Amount (Millions)
2015	07/09/14	\$ 124.9
2015	09/24/14	\$ 228.5
2015	11/08/14	\$ 202.6
2015	02/11/15	\$ 564.1
2015	03/14/15	\$ 136.0
2015	06/03/15	\$ 188.9
2016	08/01/15	\$ 110.0
2016	09/30/15	\$ 310.5
2016	11/04/15	\$ 144.1
2016	01/13/16	\$ 1.6 Billion
2016	03/02/16	\$ 291.4
2016	05/07/16	\$ 429.6
2017	07/30/16	\$ 487.0
2017	09/17/16	\$ 246.8
2017	11/26/16	\$ 420.9
2017	12/17/16	\$ 121.6
2017	02/22/17	\$ 435.3
2017	03/22/17	\$ 156.2
2017	06/10/17	\$ 447.8
2018	08/23/17	\$ 758.7
2018	09/16/17	\$ 133.2
2018	10/25/17	\$ 191.1
2018	01/06/18	\$ 559.7
2018	03/17/18	\$ 456.7
2018	05/19/18	\$ 315.3
2018	06/20/18	\$ 150.4
2019	08/11/18	\$ 245.6
2019	10/27/18	\$ 687.8
2019	12/26/18	\$ 298.3
2019	03/27/19	\$ 768.4
2019	06/01/19	\$ 344.6
2020	07/13/19	\$ 198.0
2020	08/17/19	\$ 148.0
2020	11/02/19	\$ 150.0
2020	01/29/20	\$ 396.9
2020	04/08/20	\$ 190.0
2020	06/03/20	\$ 135.0
2021	08/12/20	\$ 169.0
2021	01/20/21	\$ 731.1
2021	03/27/21	\$ 235.4
2021	06/05/21	\$ 285.6
2022	10/04/21	\$ 699.8

Mega Millions®

Fiscal Year	Date	Amount (Millions)
2018	05/04/18	\$ 143.0
2019	07/24/18	\$ 522.0
2019	10/23/18	\$ 1.6 Billion
2019	01/01/19	\$ 425.0
2019	03/01/19	\$ 267.0
2019	06/07/19	\$ 530.0
2020	07/23/19	\$ 168.0
2020	09/24/19	\$ 227.0
2020	12/17/19	\$ 372.0
2020	02/11/20	\$ 202.0
2020	06/09/20	\$ 410.0
2021	07/24/20	\$ 124.0
2021	09/15/20	\$ 119.0
2021	01/22/21	\$ 1.0 Billion
2021	05/21/21	\$ 515.0
2022	09/21/21	\$ 432.0

Wild Money

Fiscal Year	Date	Amount
2018	03/20/18	\$ 148,519
2018	04/28/18	\$ 117,662
2019	08/02/18	\$ 148,915
2019	11/01/18	\$ 258,548
2019	04/09/19	\$ 155,591
2020	07/30/19	\$ 163,873
2020	11/02/19	\$ 127,650
2020	03/05/20	\$ 139,319
2020	05/02/20	\$ 170,184
2021	07/28/20	\$ 372,774
2021	09/26/20	\$ 308,747
2021	11/14/20	\$ 313,075
2021	01/02/21	\$ 215,989
2021	02/06/21	\$ 223,887
2021	04/01/21	\$ 439,890
2021	05/28/21	\$ 371,670
2022	07/19/21	\$ 184,462
2022	08/31/21	\$ 239,128

RHODE ISLAND LOTTERY

ALL GAMES

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of October and the Four Months Ending October 31, 2021

	October 2021		Y-T-D	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Operating Revenue:				
Lottery sales, Video Lottery gross revenues, Table Games net revenues & Sports Book	\$ 425,997,003	100.00%	\$ 1,648,002,298	100.00%
Cost of gaming operations:				
Agent commissions	1,814,046	0.43%	7,169,925	0.44%
Online vendor commissions	1,285,867	0.30%	5,217,076	0.32%
Video commissions	15,422,634	3.62%	63,367,607	3.85%
Table Games commissions	9,067,813	2.13%	34,072,662	2.07%
Sports Book commissions	639,832	0.15%	4,806,778	0.29%
Prize awards	365,238,887	85.74%	1,398,424,465	84.86%
Unclaimed prize recovery	(576,172)	-0.14%	(1,785,895)	-0.11%
Marketing Expense - Facilities	505,015	0.12%	2,006,102	0.12%
Cost of tickets	83,961	0.02%	335,845	0.02%
Total cost of gaming operations	393,481,883	92.37%	1,513,614,565	91.85%
Gross profit	32,515,120	7.63%	134,387,733	8.15%
Operating expenses:				
Traditional Lottery:				
Personal services	422,000	0.10%	1,751,426	0.11%
Advertising	310,097	0.07%	1,240,388	0.08%
Contract services	478	0.00%	1,912	0.00%
Depreciation	11,437	0.00%	45,748	0.00%
Other	171,211	0.04%	684,844	0.04%
Table Games:				
Personal services	485,000	0.11%	2,035,954	0.12%
Contract services	0	0.00%	0	0.00%
Other	1,401	0.00%	5,605	0.00%
Total operating expenses	1,401,624	0.33%	5,765,877	0.35%
Operating income	31,113,496	7.30%	128,621,856	7.80%
Nonoperating income (expenses)				
Interest and miscellaneous income	41,663	0.01%	209,879	0.01%
Contract revenue	52,083	0.01%	208,333	0.01%
Transfers to the State's General Fund	(31,155,159)	-7.31%	(128,831,735)	-7.82%
Change in net assets	52,083	0.01%	208,333	0.01%
Total net position (deficit), beginning of year			(20,865,616)	
Total net position (deficit), end of year			\$ (20,657,283)	-1.25%

Effective May 20, 2021, per State guidelines, the two licensed casinos have returned to Pre-COVID-19 operations.

RHODE ISLAND LOTTERY

INSTANT, NUMBERS & LOTTO GAMES

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of October and the Four Months Ending October 31, 2021

	October 2021		Y-T-D	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Operating Revenue:				
Lottery sales: Numbers, Mega Millions, PowerBall, Instant Tickets, Lucky for Life, Instant Match, Wild Money, & Other Sales	\$ 17,610,028	100.00%	73,474,707	100.00%
Cost of gaming operations:				
Agent commissions	1,165,460	6.62%	4,703,493	6.40%
Online vendor commissions	880,501	5.00%	3,675,556	5.00%
Prize awards	11,107,575	63.08%	46,634,027	63.47%
Unclaimed prize recovery	(435,722)	-2.47%	(1,351,981)	-1.84%
Cost of tickets	83,961	0.48%	335,845	0.46%
Total cost of gaming operations	12,801,775	72.70%	53,996,940	73.49%
Gross profit	4,808,253	27.30%	19,477,767	26.51%
Operating expenses:				
Personal services	422,000	2.40%	1,751,426	2.38%
Advertising	310,097	1.76%	1,240,388	1.69%
Contract services	478	0.00%	1,912	0.00%
Depreciation	11,437	0.06%	45,748	0.06%
Other	171,211	0.97%	684,844	0.93%
Total operating expenses	915,223	5.20%	3,724,318	5.07%
Operating income	3,893,030	22.11%	15,753,449	21.44%
Nonoperating income (expenses):				
Interest and miscellaneous income	41,663	0.24%	209,879	0.29%
Contract revenue	52,083	0.30%	208,333	0.28%
Transfers to the State's General Fund	(3,934,693)	-22.34%	(15,963,328)	-21.73%
Change in net position	52,083	0.30%	208,333	0.28%

RHODE ISLAND LOTTERY
MONITOR GAMES

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of October and the Four Months Ending October 31, 2021

	October 2021		Y-T-D	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Operating Revenue:				
Lottery sales: Keno & Bingo	\$ 8,107,320	100.00%	\$ 30,830,394	100.00%
Cost of gaming operations:				
Agent commissions	648,586	8.00%	2,466,432	8.00%
Online vendor commissions	405,366	5.00%	1,541,520	5.00%
Prize awards	5,255,045	64.82%	20,236,492	65.64%
Unclaimed prize recovery	(25,748)	-0.32%	(91,995)	-0.30%
Total cost of gaming operations	6,283,249	77.50%	24,152,449	78.34%
Gross profit	1,824,071	22.50%	6,677,945	21.66%
Nonoperating income (expenses):				
Transfers to the State's General Fund	(1,824,071)	-22.50%	(6,677,945)	-21.66%
Change in net position	0	0.00%	0	0.00%

RHODE ISLAND LOTTERY

VIDEO

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of October and the Four Months Ending October 31, 2021

	October 2021		Y-T-D	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Operating Revenue:				
Video Lottery, gross revenues	\$ 339,700,000	0.00%	\$ 1,366,183,213	100.00%
Cost of gaming operations:				
Commissions	15,422,634	0.00%	63,367,607	4.64%
Prize awards	300,300,000	0.00%	1,204,040,318	88.13%
Unclaimed prize recovery	(24,483)	0.00%	(81,591)	-0.01%
Marketing Expense - Facilities	498,515	0.00%	1,994,060	0.15%
Total cost of gaming operations	316,196,666	0.00%	1,269,320,394	92.91%
Gross profit	23,503,334	0.00%	96,862,819	7.09%
Nonoperating income (expenses):				
Transfers to the State's General Fund	(23,503,334)	0.00%	(96,862,819)	-7.09%
Change in net position	0	0.00%	0	0.00%

Effective May 20, 2021, per State guidelines, the two licensed casinos have returned to Pre-COVID-19 operations.

RHODE ISLAND LOTTERY
TABLE GAMES

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of October and the Four Months Ending October 31, 2021

	October 2021		Y-T-D	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Operating Revenue:				
Table Games, net revenues	\$ 10,731,140	0.00%	\$ 40,322,678	100.00%
Cost of gaming operations:				
Commissions	9,067,813	0.00%	34,072,662	84.50%
Unclaimed prize recovery	(573)	0.00%	(3,045)	-0.01%
Total cost of gaming operations	9,067,240	0.00%	34,069,617	84.49%
Gross profit	1,663,900	0.00%	6,253,061	15.51%
Operating expenses:				
Personal services	485,000	0.00%	2,035,954	5.05%
Contract services	0	0.00%	0	0.00%
Other	1,401	0.00%	5,605	0.01%
Total operating expenses	486,401	0.00%	2,041,559	5.06%
Operating income	1,177,499	0.00%	4,211,502	10.44%
Nonoperating income (expenses):				
Dealer loss recovery	0	0.00%	0	0.00%
Transfers to the State's General Fund	(1,177,499)	0.00%	(4,211,502)	-10.44%
Change in net assets	0	0.00%	0	0.00%

Effective May 20, 2021, per State guidelines, the two licensed casinos have returned to Pre-COVID-19 operations.

RHODE ISLAND LOTTERY
SPORTS BOOK

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of October and the Four Months Ending October 31, 2021

	October 2021		Y-T-D	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Operating Revenue:				
Sports Book	\$ 49,848,515	100.00%	\$ 137,191,306	100.00%
Cost of gaming operations:				
Commissions	639,832	1.28%	4,806,778	3.50%
Prize awards	48,576,267	97.45%	127,513,628	92.95%
Unclaimed prize recovery	(89,646)	-0.0018	(257,283)	-0.19%
Marketing Expense - Facilities	6,500	0.00013	12,042	0.01%
Total cost of gaming operations	49,132,953	98.56%	132,075,165	96.27%
Gross profit	715,562	1.44%	5,116,141	3.73%
Nonoperating income (expenses):				
Transfers to the State's General Fund	(715,562)	-1.44%	(5,116,141)	-3.73%
	0	0	0	0.00%

Effective May 20, 2021, per State guidelines, the two licensed casinos have returned to Pre-COVID-19 operations.

Video



Rhode Island Video Lottery

Annual Comparison of Net Terminal Income

Fiscal Year 2021 versus Fiscal Year 2022

Date	Week	Fiscal 2021 NTI		Fiscal 2022 NTI		Increase			Fiscal 2021 YTD	Fiscal 2022 YTD	YTD % Increase
		Lincoln	Tiverton	Lincoln	Tiverton	Lincoln	Tiverton	Total			
07/03/21	1	5,493,570	1,557,043	7,161,945	2,143,855	30%	38%	32%	7,050,613	9,305,800	32%
07/10/21	2	5,503,442	1,675,698	7,919,238	2,489,454	44%	49%	45%	14,229,753	19,714,492	39%
07/17/21	3	4,511,451	1,400,963	7,313,319	2,127,549	62%	52%	60%	20,142,167	29,155,360	45%
07/24/21	4	4,734,116	1,520,076	7,083,450	2,107,799	50%	39%	47%	26,396,359	38,346,609	45%
07/31/21	5	4,671,850	1,589,175	7,390,710	2,276,028	58%	43%	54%	32,657,384	48,013,345	47%
08/07/21	6	4,173,755	1,352,834	7,266,061	2,450,529	74%	81%	76%	38,183,973	57,729,937	51%
08/14/21	7	4,140,622	1,305,573	6,607,000	2,455,082	60%	88%	66%	43,630,168	66,792,018	53%
08/21/21	8	4,097,979	1,282,091	6,852,958	2,199,589	67%	72%	68%	49,010,238	75,844,566	55%
08/28/21	9	3,953,835	1,364,368	6,295,159	1,925,687	59%	41%	55%	54,328,441	84,065,411	55%
09/04/21	10	4,669,407	1,573,267	7,378,829	2,288,729	58%	45%	55%	60,571,115	93,732,969	55%
09/11/21	11	5,005,980	1,572,439	7,477,650	2,377,401	49%	51%	50%	67,149,534	103,588,020	54%
09/18/21	12	4,569,658	1,520,194	6,969,456	2,146,034	53%	41%	50%	73,239,386	112,703,510	54%
09/25/21	13	4,663,538	1,449,728	6,726,749	2,035,823	44%	40%	43%	79,352,652	121,466,082	53%
10/02/21	14	4,832,289	1,505,114	6,850,547	2,032,213	42%	35%	40%	85,690,055	130,348,842	52%
10/09/21	15	4,377,589	1,629,161	6,755,319	2,193,815	54%	35%	49%	91,696,805	139,297,976	52%
10/16/21	16	4,962,865	1,536,343	6,755,161	2,181,861	36%	42%	38%	98,196,013	148,234,998	51%
10/23/21	17	4,474,360	1,422,504	6,264,336	2,012,326	40%	41%	40%	104,092,877	156,511,660	50%
HIGH		5,503,442	1,675,698	7,919,238	2,489,454	74%	88%	76%			
LOW		3,953,835	1,282,091	6,264,336	1,925,687	30%	35%	32%			
AVERAGE		4,637,430	1,485,681	7,003,993	2,202,575	52%	49%	51%			

Due to COVID-19, the two State licensed casinos closed on November 29, 2020 and reopened on December 21, 2020, with limited capacity and limited hours, per State guidelines.

Effective May 20, 2021, per State guidelines, the two licensed casinos have returned to Pre-COVID-19 operations.

Note: this report is based on week ending date, therefore 07/03/21 contains data from 06/27/21 - 06/30/21, which is from the prior fiscal year.

Table Games



Rhode Island Lottery
Monthly Net Table Games Revenue
For the Three Months Ended September 30, 2021
Unaudited and Unadjusted

	Table Games Net Revenue	Poker Net Revenue	Total Net Table Games Revenue	Twin River/Tiverton Net Table Games Revenue	Towns of Lincoln/Tiverton Net Table Games Revenue	RI Lottery Net Table Games Revenue
July 2021	\$ 10,204,249	\$ -	\$ 10,204,249	\$ 8,520,548	\$ 102,043	\$ 1,581,658
August 2021	9,511,203	-	9,511,203	7,941,854	95,112	1,474,237
September 2021	9,876,086	-	9,876,086	8,246,530	98,761	1,530,795
	\$ 29,591,538	\$ -	\$ 29,591,538	\$ 24,708,932	\$ 295,916	\$ 4,586,690

Number of Table Games in Use

Twin River

<u>As of</u>	<u>Traditional Tables</u>	<u>Poker Tables</u>	<u>Stadium Gaming (Fusion/Hybrid)</u>
June 30, 2019	102	23	48
March 14, 2020	89	23	36
September 30, 2020	50	0	32
March 31, 2021	90	0	36
September 30, 2021	91	0	36

Tiverton Casino

<u>As of</u>	<u>Traditional Tables</u>	<u>Poker Tables</u>	<u>Stadium Gaming (Fusion/Hybrid)</u>
June 30, 2019	32	0	18
March 14, 2020	32	0	18
September 30, 2020	19	0	8
March 31, 2021	32	0	8
September 30, 2021	32	0	18

Total

<u>As of</u>	<u>Traditional Tables</u>	<u>Poker Tables</u>	<u>Stadium Gaming (Fusion/Hybrid)</u>
June 30, 2019	134	23	66
March 14, 2020	121	23	54
September 30, 2020	69	0	40
March 31, 2021	122	0	44
September 30, 2021	123	0	54

Sports Betting

The Rhode Island Lottery
Sports Book Revenue by Facility
Unaudited and Unadjusted
FY 2022



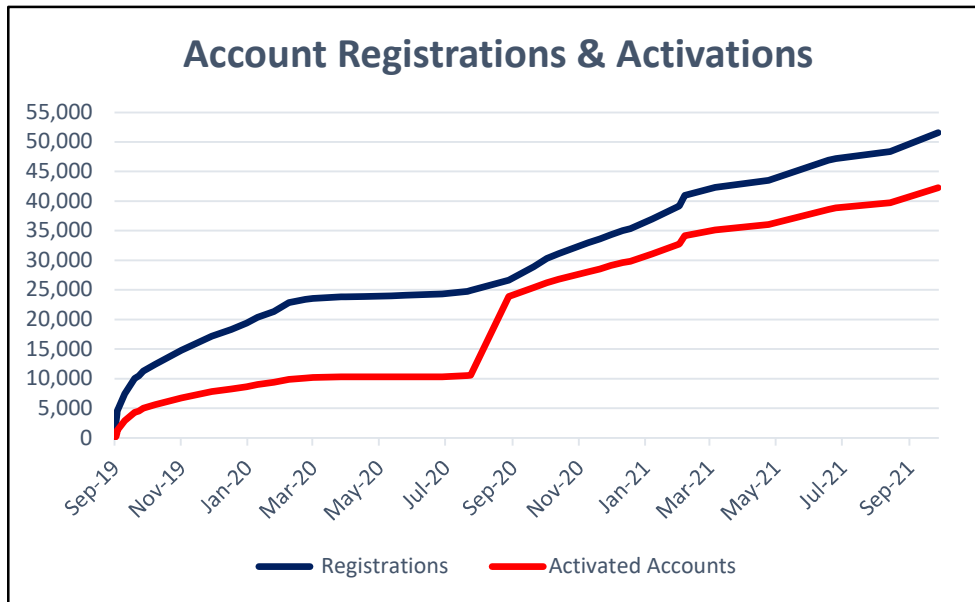
Twin River				Tiverton Casino				Online (Mobile)				Combined			
	Write (Accrual)	Payout (Accrual)	Book Revenue*		Write (Accrual)	Payout (Accrual)	Book Revenue*		Write (Accrual)	Payout (Accrual)	Book Revenue*		Write (Accrual)	Payout (Accrual)	Book Revenue*
FY 2022				FY 2022				FY 2022				FY 2022			
Jul 21	\$ 7,924,550	\$ 6,934,863	\$ 989,687	Jul 21	\$ 3,072,405	\$ 2,510,936	\$ 561,469	Jul 21	\$ 11,099,005	\$ 9,386,885	\$ 1,712,120	Jul 21	\$ 22,095,960	\$ 18,832,684	\$ 3,263,276
Aug 21	8,847,202	8,703,295	143,907	Aug 21	3,369,168	3,106,669	262,499	Aug 21	11,826,464	11,103,011	723,453	Aug 21	24,042,834	22,912,975	1,129,859
Sep 21	15,166,320	13,816,720	1,349,600	Sep 21	4,976,470	4,385,231	591,239	Sep 21	21,061,207	18,989,751	2,071,456	Sep 21	41,203,997	37,191,702	4,012,295
Oct 21	-	-	-	Oct 21	-	-	-	Oct 21	-	-	-	Oct 21	-	-	-
Nov 21	-	-	-	Nov 21	-	-	-	Nov 21	-	-	-	Nov 21	-	-	-
Dec 21	-	-	-	Dec 21	-	-	-	Dec 21	-	-	-	Dec 21	-	-	-
Jan 22	-	-	-	Jan 22	-	-	-	Jan 22	-	-	-	Jan 22	-	-	-
Feb 22	-	-	-	Feb 22	-	-	-	Feb 22	-	-	-	Feb 22	-	-	-
Mar 22	-	-	-	Mar 22	-	-	-	Mar 22	-	-	-	Mar 22	-	-	-
Apr 22	-	-	-	Apr 22	-	-	-	Apr 22	-	-	-	Apr 22	-	-	-
May 22	-	-	-	May 22	-	-	-	May 22	-	-	-	May 22	-	-	-
Jun 22	-	-	-	Jun 22	-	-	-	Jun 22	-	-	-	Jun 22	-	-	-
Total	31,938,072	29,454,878	2,483,194	Total	11,418,043	10,002,836	1,415,207	Total	43,986,676	39,479,647	4,507,029	Total	87,342,791	78,937,361	8,405,430

*Book revenue is before any commissions, operating, or allocable expenses.

Effective May 20, 2021, per State guidelines, the two licensed casinos have returned to Pre-COVID-19 operations.

SPORTSBOOK

RHODE ISLAND

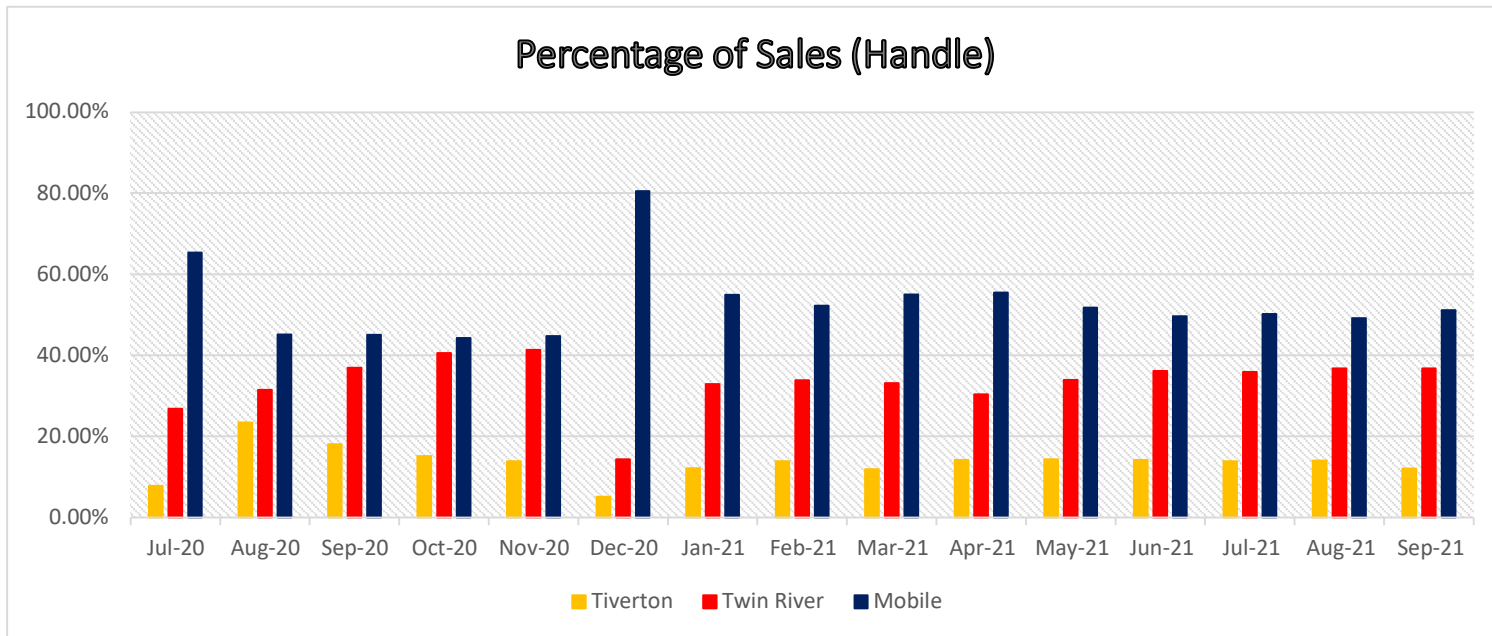


Date	Registrations	Activated Accounts
4-Sep-19	1,209	104
5-Sep-19	2,802	261
6-Sep-19	4,089	929
6-Sep-19	4,453	1,253
13-Sep-19	7,435	2,898
22-Sep-19	10,062	4,315
26-Sep-19	10,485	4,527
30-Sep-19	11,282	5,007
11-Oct-19	12,440	5,622
4-Nov-19	14,780	6,758
2-Dec-19	17,199	7,834
20-Dec-19	18,309	8,236
3-Jan-20	19,418	8,654
13-Jan-20	20,395	9,014
28-Jan-20	21,338	9,396
11-Feb-20	22,853	9,899
26-Feb-20	23,388	10,124
4-Mar-20	23,564	10,209
30-Mar-20	23,851	10,320
3-Apr-20	23,854	10,320
20-Apr-20	23,873	10,319
15-May-20	24,004	10,321
28-May-20	24,080	10,322
1-Jul-20	24,298	10,331
27-Jul-20	24,919	10,583
31-Aug-20	26,658	23,885
23-Sep-20	28,923	25,372
5-Oct-20	30,323	26,230
16-Oct-20	31,143	26,776
12-Nov-20	32,965	28,023
23-Nov-20	33,603	28,533
3-Dec-20	34,289	29,116
21-Dec-20	35,334	29,835
10-Jan-21	36,946	31,066
4-Feb-21	39,180	32,727
9-Feb-21	40,951	34,138
9-Mar-21	42,325	35,139
27-Apr-21	43,483	36,018
28-Jun-21	47,172	38,831
17-Aug-21	48,382	39,708
30-Sep-21	51,596	42,276

- As of September 30, 2021, 82% of the registered mobile accounts are fully activated (42,276 out of 51,596).
- 66.2% of the activated mobile accounts are RI residents, 26.5% are MA residents, and 3.4% are CT residents.

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- Since the December 2020 pause (casinos closed for 3 weeks) – sports wagering at the Twin River and Tiverton casinos account for 47.58% of sales and mobile sales account for 52.42% of the total.
- For the 1st quarter of FY2022, overall accrual write is \$87.3M and book revenue is \$8.4M which equates to a hold percentage of 9.62%
- FY22 accrual write is 43% higher than FY21 accrual write (\$87.3M compared to \$61.1M) and book revenue is 103.6% higher than the first three months of last fiscal year (\$8.4M compared to \$4.1M).